



For information contact:
Robert H. Long, Jr.
717.255.7624
rhloug@thomaslonglaw.com

Thomas Long Serves as Bond Counsel in \$6.98 Million PENNVEST Financing

HARRISBURG, Pa. — *February 11, 2010* — Thomas, Long, Niesen & Kennard is pleased to announce the firm's recent settlement, as bond counsel, for the Newport Borough Water Authority's (Perry County, Pennsylvania) \$6,979,958 financing with the Pennsylvania Infrastructure Investment Authority (PENNVEST). The financing consists of the issuance of a \$436,856 guaranteed promissory note by the Authority to PENNVEST and the award of a \$6,543,102 grant from PENNVEST to the Authority in conjunction with funding under the American Recovery and Reinvestment Act of 2009. Proceeds from the financing will be used for the Authority's river filtration and line replacement project, which involves the construction of a 500,000 gallon-per-day water intake from the Juniata River as well as a new filtration system and the replacement of more than two miles of distribution lines in order to establish a reliable source of drinking water and reduce water losses from leaks.

The Thomas Long team assisting the Authority with this transaction consisted of [Robert H. Long, Jr.](#), Senior Municipal Bond Attorney and leader of the firm's Public and Municipal Finance Practice Group, and [Charles E. Thomas, III](#). Settlement on the transaction occurred on December 10, 2009.

About Thomas Long

Thomas Long is a full-service Harrisburg-based law firm carefully crafted to meet and focus upon all of the legal challenges facing municipal and privately-owned clients. The firm maintains an extensive major practice area in public and municipal finance. In addition to public and municipal finance work, the firm's attorneys are also leading practitioners in the areas of corporate law, public utility, gaming, commercial litigation, fidelity/surety and construction law, bankruptcy, securities regulation, products liability, estate planning and trusts, mergers and acquisitions, general civil litigation and appellate practice. For more information, please visit the firm's web site at <http://www.thomaslonglaw.com>.